Plaintiffs have filed the above-entitled action against Defendant ("Plaintiffs'

Action") based on allegations arising from Defendant's management of Global Money

Glendon W. Miskel (SBN 069794)

Gerald L. Williams (SBN 068254)

2330 Marinship Way, Suite 230

JOHNSON & MISKEL

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JOHNSON & MISKEL 2030 MARINSHIP WAY SUITE 230, MARINA OFFICE PLAZI SAUSALITO, CA 94965-2800 TELEPHONE (415) 332-0222

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A.

Management.

Stipulation for Dismissal of Defendant Marvin Friedman

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	B.	Defendant has entered into a Settlement Agreement with the receiver in that
certain	action 1	filed in the Federal District Court, Southern District of California, entitled SEC vs.
Global	Money	Management, et al, Case No. 04 CV 00521 BTM, ("SEC action") based on
allegation	ons aris	ing from Defendant's management of Global Money Management. That
Settlem	ent Ag	reement has been approved by that court and a redacted version was filed on March
30, 200	5.	

- C. Defendant has been charged with crimes and indicted by the United States Attorney ("Criminal Action") based on allegations arising from Defendant's management of Global Money Management.
- D. Defendant has filed a motion to stay Plaintiffs' Action which motion is set to be heard on November 4, 2005.
- E. Plaintiffs and Defendant desire to toll the statutes of limitations that may apply to Plaintiffs' Action in order to allow the Settlement Agreement to be fully executed by defendant and the Criminal Action to be fully concluded.

TERMS AND CONDITIONS

Plaintiffs and Defendant hereby agree as follows:

- Section 1. Tolling of Applicable Statues of Limitations. Any and all statues of limitations applicable to the commencement of litigation against Defendant by Plaintiffs based on allegations arising from Defendant's management of Global Money Management, whether resulting from negligence or otherwise, are tolled from the date of this agreement until the earlier of the occurrence of either of the following events:
 - A. A final judgment or dismissal is entered in Plaintiffs' Action in its entirety, or;
- B. A final judgment or dismissal as to Defendant is entered in the SEC Action in its entirety.
- Section 2. Dismissal of Defendant. Upon execution of this stipulation, Plaintiffs' Action as to Defendant may be dismissed without prejudice. Nothing contained herein shall prevent Plaintiffs from re-commencing litigation against Defendant should they elect to do so prior to the entry of a final judgment described in Section 1 above.

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	1	Section 3. Court Order. An order of court approving this agreement will operate as	s a
-	2	dismissal of Defendant.	
	3	SO STIPULATED.	
	4	JOHNSON & MISKEL	
	5	·	
	6.	Dated: August 18, 2005 Jenyl William	
	7	Glendon W. Miskel Gerald L. Williams	
	8	Attorneys for Plaintiffs	
	9	Seltzer/Caplan/McMahon/Vitek	
	10		
	11	Dated: August 8, 2005	
	12	J. Scott Schaper Attorneys for Defendant Marvin Friedman	
¥ a ~	13	IT IS SO ORDERED	
LISKEL P WAY FFEE PL BBS-280 332-022	14	DATED: August 19, 2005	
JOHNSON & MISICU, 2030 MARINSHIP WAY SITTE 230, MARINA OFFICE PLAZA SAUSALTO, CA 94895-2800 TELETRORE (415) 332-0222	15	DATED: Addust 10, 2000 INTED STATES DISTRICT JUDGE	•
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		Stipulation for Dismissal of Defendant Marvin Friedman Page -	3-